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0-28970

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C 20549

Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of July 2002

7/31/2002

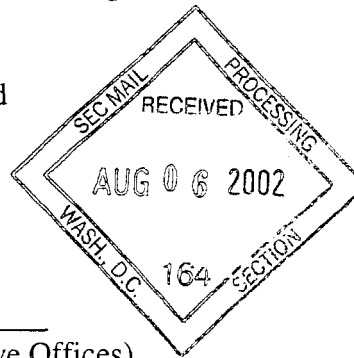
COLT TELECOM GROUP plc
(Translation of Registrant's Name into English)

PROCESSED

AUG 09 2002

THOMSON
FINANCIAL

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15 Marylebone Road
London
NW1 5JD
England

(Address of Principal Executive Offices)

(Indicate by check mark whether the Registrant files or will file annual reports under cover of
Form 20-F or Form 40-F.)Form 20-F ☒ Form 40-F ☐(Indicate by check mark whether the Registrant by furnishing the information contained in this
Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b)
under the Securities Exchange Act of 1934)Yes ☐ No ☒(If "Yes" is marked, indicate below the file number assigned to the Registrant in connection with
Rule 12g3-2(b): 82- _____)

This Form 6-K shall be deemed to be incorporated by reference in the Registrant's Registration Statement on Form F-3 (Reg. No.333-05972), in the Registrant's Registration Statement on Form S-8 (Reg. No.333-8362), in the Registrant's

Enclosure: Notification of Interest dated 26th July 2002

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Current Report on Form-6K to be signed on its behalf by undersigned, thereunto duly authorized.

Date: 29th July 2002

COLT Telecom Group plc

By: 

Mark A. Jenkins
Legal Services Director

Notification of interests in shares under

Section 198 of the Companies act 1985

AVS: 301192

RNS: 2447Z

1. Name of Company

COLT Telecom Group plc

2. Name of Shareholder having a major interest

Notification is in respect of indirect interests

3. Please state whether notification indicates that it is in respect of holding of the Shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18

Notification is in respect of a non-beneficial interest held by AMVESCAP Plc. either directly or through its subsidiary companies

4. Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them

INVESCO Perpetual UK Growth Fund

5. Number of shares/amount of stock acquired

N/A

6. Percentage of issued class

N/A

7. Number of shares/amount of stock disposed

1,313,707

8. Percentage of issued Class

Less than 1%

9. Class of security

Ordinary Shares of 2.5p

10. Date of Transaction

26th July 2002

11. Date Company informed

26th July 2002

12. Total holding following this notification

N/A

13. Total percentage holding of issued class following this notification

Less than 3%

14. Any additional information

INVESCO Perpetual UK Growth Fund no longer has a notifiable interest in the Ordinary shares of COLT Telecom Group plc.

15. Name of contact and telephone number for queries

John Doherty: 0207 390 3681

16. Name and signature of authorised company official responsible for making this notification

Mark A. Jenkins

Company Secretary

Date of Notification: 29 July 2002

Company Announcements Office

Old Broad Street

London

EC2N 1HP

Facsimile: 0207 588 6057, 0207 334 8964/8965/8966

Enquiries: Company Monitoring and enquiries; UK Listing Authority